

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub : Statement of utilisation of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that, the proceeds of the Non-Convertible Securities issued by HDFC Credila Financial Services Limited during the quarter ended March 31, 2022 and listed on the stock exchange, have been utilised for the purpose for which these proceeds were raised in accordance with the Information Memorandum of the issue.

Please take the above on record. Thank you.

Yours faithfully,

**For HDFC Credila Financial Services Limited**  
*(formerly known as HDFC Credila Financial Services Pvt Ltd)*

**Mr. Manjeet Bijlani**  
**Chief Financial Officer**  
Date: May 9, 2022  
Place: Mumbai

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



**Tel:** +91-22-28266636



**Email:** loan@hdfccredila.com

### Statement of Deviation or Variation

Name of listed entity	HDFC Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Pvt Ltd)
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	November 25, 2021, February 1, 2022 and February 25, 2022
Amount Raised	INR 700 crores
Report filed for quarter ended	March 31, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (Rs. in crores)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
The proceeds of the issue would be utilized for its regular business activities including utilization of proceeds for disbursement to meet the finance requirements of the borrowers and other associated business objectives such as discharging existing debt obligations which were generally undertaken for business operations.	None	None	None	700	None	None

*Deviation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

**For HDFC Credila Financial Services Limited**

*(formerly known as HDFC Credila Financial Services Pvt Ltd)*

**Mr. Manjeet Bijlani**

**Chief Financial Officer**