

October 19, 2020

BSE Limited

P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Half Yearly Statement of Deviation in use of Issue proceeds for the half year ended on September 30, 2020

Dear Sirs,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular no. SEBI/HO/DDHS/08/2020 issued by SEBI requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating deviation or variation, if any, in the use of proceeds of issue of debt securities, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

As required, the said confirmation is furnished in the Format as specified under the aforesaid circular.

We request you to kindly take the enclosed annexure on record.

Thanking you,

Yours faithfully,

For HDFC Credila Financial Services Limited

(Formerly known as HDFC Credila Financial Services Private Limited)

KANDOI
AKANKSHA

Digitally signed by AKANKSHA KANDOI
DN: cn=AKANKSHA, o=HDFC CREDILA FINANCIAL SERVICES LIMITED, email=akanksha.kandoi@hdfccredila.com, c=IN
Reason: I am the Signer
Date: 2020.10.19 11:58:58 +05'30'

Akanksha Kandoi
Company Secretary

HDFC CREDILA FINANCIAL SERVICES LIMITED
(FORMER NAME: HDFC Credila Financial Services Private Limited)

Corporate Identity Number : U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400 059, India.

Tel: +91-22-28266636 loan@hdfccredila.com

Statement of Material Deviation or Variation for the half year ended September 30, 2020


Name of listed entity	HDFC Credila Financial Services Limited (Former Name: HDFC Credila Financial Services Private Limited)
Mode of Fund Raising	Public Issues/Private Placement
Type of Instrument	Non-convertible Debentures / Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	24 September, 2020
Amount Raised	INR 200 Crores
Report filed for half year ended	September 30, 2020
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (Rs. in crs)	Amount of Deviation / Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
The proceeds of the issue would be utilized for its regular business activities including utilization of proceeds for disbursement to meet the finance requirements of the borrowers of the and other associated business objectives such as discharging existing debt obligations which were generally undertaken for business operations.				200		

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For HDFC Credila Financial Service Limited


 Name of Signatory : Manojit Bijlani
 Designation : Chief Financial Officer