

Date: April 17, 2023

**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Subject: - Half yearly disclosure of Related Party Transactions for the half year ended March 31, 2023, under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")**

Pursuant to the captioned subject, we hereby enclose the half yearly disclosure of Related Party Transactions for the half year ended March 31, 2023.

We request you to take the document on record.

Thanking you.


Yours faithfully,  
For HDFC Credila Financial Services Limited


  
Manjeet Bijlani  
Chief Financial Officer



**HDFC CREDILA FINANCIAL SERVICES LIMITED**

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

 **Tel:** +91-22-28266636

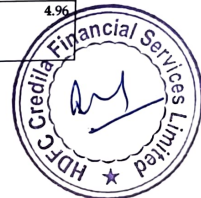
 **Email:** loan@hdfccredila.com

HDFC Credila Financial Services Limited

Disclosure of related party transactions for the half year ended March 31, 2023

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2022-23)	Value of transaction during the reporting period (H2 FY 23)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on October 01, 2022)	Closing balance (As on March 31, 2023)
1	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Commission income for sourcing fixed deposits	100.00	46.04	10.30	9.92
2	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Commission income for sourcing home loans	20.00	-	-	-
3	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Staff expenses of employees on deputation	400.00	18.19	17.87	-
4	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Rent expenses	246.48	196.48	-	-
5	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Reimbursement of GST expenses on brand usage	93.40	84.78	8.62	21.90
6	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Technology support charges	50.00	13.10	14.15	-
7	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Reimbursement of other expenses	100.00	0.45	-	-
8	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Commission income for sourcing insurance	350.00	141.49	77.61	31.84
9	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Employees' group term insurance premium	50.00	10.53	-	-
10	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Contribution to group gratuity policy	100.00	20.00	-	-
11	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Security deposit placed	-	-	2.00	2.00
12	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Employees' health insurance premium	100.00	2.40	0.76	1.31
13	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Directors' liability insurance premium		0.55	-	-
14	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Cyber security insurance premium	50.00	12.46	-	-
15	HDFC Credila Financial Services Limited	HDFC Sales Private Limited	Fellow subsidiary	Commission on sourcing of education loans	350.00	149.49	25.86	14.44
16	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Interest on term deposits	1,000.00	18.70	0.44	4.96



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	Name	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on October 01, 2022)	Closing balance (As on March 31, 2023)
17	HDFC Credila Financial Services Limited	HDFC Bank Limited	AAACH2702H	Associate Company of holding Company	Deposits placed	-	-	210.00	7,141.17
18	HDFC Credila Financial Services Limited	HDFC Bank Limited	AAACH2702H	Associate Company of holding Company	Bank balance in current accounts	-	-	1,092.36	1,079.01
19	HDFC Credila Financial Services Limited	HDFC Bank Limited	AAACH2702H	Associate Company of holding Company	Bank charges	10.00	5.13	-	-
20	HDFC Credila Financial Services Limited	HDFC Bank Limited	AAACH2702H	Associate Company of holding Company	Commission on sourcing of education loans	2,400.00	1,055.68	993.93	565.01
21	HDFC Credila Financial Services Limited	HDFC Bank Limited	AAACH2702H	Associate Company of holding Company	Forex transactions	3,400.00	1,442.75	-	-
22	HDFC Credila Financial Services Limited	HDFC Securities Limited	AAACH8215R	Associate Company of holding Company	Commission on sourcing of education loans	100.00	-	2.07	2.07
23	HDFC Credila Financial Services Limited	V S Rangan	ADIPV5480A	Chairman	Director sitting fees	150.00	14.00	-	-
24	HDFC Credila Financial Services Limited	Biswamohan Mahapatra	ABKPM7949M	Independent Director	Director sitting fees and commission		22.00	-	10.00
25	HDFC Credila Financial Services Limited	Madhumita Ganguli	AAEPG7669R	Non-Executive Director	Director sitting fees		7.00	-	-
26	HDFC Credila Financial Services Limited	Sunil Shah	AADPS6792E	Independent Director	Director sitting fees and commission		18.00	-	10.00
27	HDFC Credila Financial Services Limited	Rajesh Gupta	ACUPG6247R	Independent Director	Director sitting fees and commission		17.00	-	10.00



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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on October 01, 2022)	Closing balance (As on March 31, 2023)
28	HDFC Credila Financial Services Limited	Arijit Sanyal	Managing Director and CEO	Remuneration	As approved by the Nomination and Remuneration Committee and Board	154.49	-	-
29	HDFC Credila Financial Services Limited	Arijit Sanyal	Managing Director and CEO	Share based payments*	As approved by the Nomination and Remuneration Committee and Board	271.98	-	-
30	HDFC Credila Financial Services Limited	Manjeet Bijlani	Chief Financial Officer	Remuneration	As approved by the Nomination and Remuneration Committee and Board	50.83	-	-
31	HDFC Credila Financial Services Limited	Manjeet Bijlani	Chief Financial Officer	Share based payments*	As approved by the Nomination and Remuneration Committee and Board	60.90	-	-
32	HDFC Credila Financial Services Limited	Akanksha Kandoi	Company Secretary	Remuneration	As approved by the Nomination and Remuneration Committee and Board	23.44	-	-
33	HDFC Credila Financial Services Limited	Akanksha Kandoi	Company Secretary	Share based payments*	As approved by the Nomination and Remuneration Committee and Board	18.27	-	-

\*Employee related share based payment charged to Statement of Profit and Loss over the vesting period in accordance with Ind AS 102 is reported above. Accordingly, transactions relating to grant and exercise of ESOPs and allotment of shares is not reported as a related party transaction.

Note: The Company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.

For HDFC Credila Financial Services Limited



Arijit Sanyal  
Managing Director and CEO



Date: April 17, 2023