

Date: October 18, 2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Subject: Half yearly disclosure of Related Party Transactions for the half year ended September 30, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the captioned subject, we hereby enclose the half yearly disclosure of Related Party Transactions for the half year ended September 30, 2022

We request you to take the document on record.

Thanking you,

Yours faithfully,


For HDFC Credila Financial Services Limited


Manjeet Bijlani
Chief Financial Officer

HDFC CREDILA FINANCIAL SERVICES LIMITED

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

 **Tel:** +91-22-28266636

 **Email:** loan@hdfccredila.com

HDFC Credila Financial Services Limited

Disclosure of related party transactions for the half year ended 30 September 2022

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2022-23)	Value of transaction during the reporting period (H1 FY 23)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on April 01, 2022)	Closing balance (As on September 30, 2022)
1	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Commission income for sourcing fixed deposits	100.00	31.88	0.73	10.30
2	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Commission income for sourcing home loans	20.00	-	0.02	-
3	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Staff expenses of employees on deputation	400.00	95.49	2.55	17.87
4	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Rent expenses	240.00	50.00	-	-
5	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Reimbursement of GST expenses on brand usage	50.00	8.62	-	8.62
6	HDFC Credila Financial Services Limited	HDFC Ltd.	Holding Company	Technology support charges	50.00	13.10	28.30	14.15
7	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Commission income for sourcing insurance	250.00	170.66	6.55	77.61
8	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Employees' group term insurance premium	50.00	7.35	-	-
9	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Contribution to group gratuity policy	100.00	42.95	-	-
10	HDFC Credila Financial Services Limited	HDFC Life Insurance Company Limited	Fellow subsidiary	Security deposit placed	-	-	2.00	2.00
11	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Employees' health insurance premium	100.00	32.63	0.34	0.76
12	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Directors' liability insurance premium		0.55	-	-
13	HDFC Credila Financial Services Limited	HDFC Ergo General Insurance Company Limited	Fellow subsidiary	Cyber security insurance premium	50.00	12.53	-	-
14	HDFC Credila Financial Services Limited	HDFC Sales Private Limited	Fellow subsidiary	Commission on sourcing of education loans	250.00	187.22	10.45	25.86
15	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Interest income on deposits	1,000.00	11.41	3.23	0.44
16	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Deposits placed	-	-	85.00	210.00
17	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Bank balance in current accounts	-	-	2,725.77	1,092.36
18	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Bank charges	10.00	3.86	-	-
19	HDFC Credila Financial Services Limited	HDFC Bank Limited	Associate Company of holding Company	Commission on sourcing of education loans	2,400.00	911.86	347.26	993.93
20	HDFC Credila Financial Services Limited	HDFC Securities Limited	Associate Company of holding Company	Commission on sourcing of education loans	100.00	0.17	1.90	2.07

Disclosure of related party transactions for the half year ended 30 September 2022 (continued)

(Amount in Lakhs)

Sr. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of related party transaction as approved by the audit committee (FY 2022-23)	Value of transaction during the reporting period (H1 FY 23)	In case monies are due to either party as a result of the transaction	
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (As on April 01, 2022)
21	HDFC Credila Financial Services Limited	V S Rangan	Non-Executive Chairman	Director sitting fees	150.00	16.00	-	-
22	HDFC Credila Financial Services Limited	Biswamohan Mahapatra	Independent Director	Director sitting fees		14.00	-	-
23	HDFC Credila Financial Services Limited	Madhumita Ganguli	Non-Executive Director	Director sitting fees		7.00	-	-
24	HDFC Credila Financial Services Limited	Sunil Shah	Independent Director	Director sitting fees		13.00	-	-
25	HDFC Credila Financial Services Limited	Rajesh Gupta	Independent Director	Director sitting fees		4.00	-	-
26	HDFC Credila Financial Services Limited	Subodh Salunke#	Non-Executive Vice Chairman	Director sitting fees		5.00	-	-
27	HDFC Credila Financial Services Limited	Arijit Sanyal	Managing Director and CEO	Salary including perquisites and allowances*	As approved by the Nomination & Remuneration Committee and Board	292.99	-	-
28	HDFC Credila Financial Services Limited	Manjeet Bijlani	Chief Financial Officer	Salary including perquisites and allowances*	As approved by the Nomination & Remuneration Committee	93.69	-	-
29	HDFC Credila Financial Services Limited	Akanksha Kandoi	Company Secretary	Salary including perquisites and allowances*	As approved by the Nomination & Remuneration Committee	41.13	-	-

*Includes share based payment charged to Statement of Profit and Loss over the vesting period in accordance with Ind AS 102.

Resigned w.e.f. June 29, 2022

Note: The Company has not given any loan, inter corporate deposit, advances or made any investment to the related parties during the reporting period.

For HDFC Credila Financial Services Limited

Arijit Sanyal
Managing Director and CEO

Date: 18 October 2022