

August 25, 2022

BSE Limited

P. J. Tower,
Dalal Street,
Mumbai 400 001.

Dear Sirs,

Sub.: Disclosure in terms of Regulation 51 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the terms of the NCD issue on November 25, 2021 (ISIN - INE539K07197), the NCD has a floating coupon rate with quarterly reset, payable annually.

- The first quarterly coupon rate setting for November 25, 2021 was 4.97% p.a.
- The second quarterly coupon rate setting for February 25, 2022 was 5.13% p.a.
- The third quarterly coupon rate setting for May 25, 2022 was 6.32% p.a.

In this connection, please note that the fourth quarterly coupon rate for August 25, 2022 would be 7.02% p.a. The calculation for the fourth quarterly coupon rate setting for August 25, 2022 is enclosed.

This is for your information and record.

Thanking you,

For HDFC Credila Financial Services Limited

(formerly known as HDFC Credila Financial Services Private Limited)


Manjeet Bijlani
Chief Financial Officer

Encl. as above

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com

Security Name : 3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024

Reference : Term Sheet (3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024)

Coupon Reset : 4th Quarterly Coupon Rate Setting – August 25, 2022

The 1st Quarterly Coupon Rate for 25th November 2021 was 4.97% p.a.

The 2nd Quarterly Coupon Rate for 25th February 2022 was 5.13% p.a.

The 3rd Quarterly Coupon Rate for 25th May 2022 was 6.32% p.a.

Benchmark 3 months T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of the closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date.

| | |
|-----------------------|----------------|
| August 18, 2022 | 5.6000% |
| August 19, 2022 | 5.5700% |
| August 22, 2022 | 5.5200% |
| August 23, 2022 | 5.5500% |
| August 24, 2022 | 5.5900% |
| Simple Average | 5.5660% |

| | |
|----------------------------|--------------|
| Rounding of 2 decimals | ~ 5.57% |
| Fixed Spread | 1.45% |
| Coupon Rate Setting | 7.02% |

Accordingly, the fourth quarterly setting of the coupon rate for August 25, 2022 would be 7.02% p.a.

The first coupon payment will be simple average of previous four quarterly coupon rates setting e.g. coupon rate to be paid on November 25, 2022 will be the simple average of coupon rate setting [rounded off to 2 (two) decimal place] as on November 25, 2021, February 25, 2022, May 25, 2022 and August 25, 2022.

The fifth such coupon rate setting for the said debenture would be on November 25, 2022

For HDFC Credila Financial Services Limited

(formerly known as HDFC Credila Financial Services Private Limited)

Manjeet Bijlani
Chief Financial Officer

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com