

October 20, 2021

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Half Yearly Statement of Deviation in use of Issue proceeds for the half year ended on September 30, 2021

Dear Sirs,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular no. SEBI/HO/DDHS/08/2020 issued by SEBI requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating deviation or variation, if any, in the use of proceeds of issue of debt securities, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

As required, the said confirmation is furnished in the Format as specified under the aforesaid circular.

We request you to kindly take the enclosed annexure on record.

Thanking you,

Yours faithfully,

For HDFC Credila Financial Services Limited
(Formeerly known as HDFC Credila Financial Services Private Limited)

Akanksha Kandoi

Company Secretary & Compliance Officer

Encl: a/a

HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credita Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

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Statement of Deviation or Variation

Name of listed entity	HDFC Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Pvt Ltd)			
Mode of Fund Raising	Public Issues / Private Placement			
Type of instrument	Non-Convertible Debentures			
Date of Raising Funds	August 02, 2021			
Amount Raised	INR 250 Crores			
Report filed for half year ended	September 30, 2021			
Is there a Deviation / Variation in use of funds raised?	No			
Whether any approval is required to vary the objects of	No			
the issue stated in the prospectus/ offer document?				
If yes, details of the approval so required?	Not applicable			
Date of approval	Not applicable			
Explanation for the Deviation / Variation	Not applicable			
Comments of the audit committee after review/ board of	None			
directors (in case there is no audit committee)				
Comments of the auditors, if any	None			
Objects for which funds have been raised and where				
there has been a deviation, in the following table:				

Original Object	Modified Object, if any	Original Allocati on	Modified allocation, if any	Funds Utilised (Rs. In cr)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
The proceeds of the issue would be utilised for its regular business activities including utilization of proceeds for disbursement to meet the finance requirements of the borrowers of the and other associated business objectives such as discharging existing debt obligations which were generally undertaken for business operations.	None	None	None	250	None	None

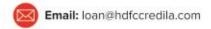
HDFC CREDILA FINANCIAL SERVICES LIMITED

(Formerly known as HDFC Credila Financial Services Private Limited)

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Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India







Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For HDFC Credila Financial Services Limited

(Formerly known as HDFC Credila Financial Services Private Limited)



Manjeet Bijlani Chief Financial Officer

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