

February 25, 2022

**BSE Limited**

P. J. Tower,  
Dalal Street,  
Mumbai 400 001.

Dear Sirs,

**Sub.: Disclosure in terms of Regulation 51 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

As per the Terms of the NCD issue on November 25, 2021, the NCD has a floating coupon rate with quarterly reset, payable annually and the 1st Quarterly Coupon Rate for 25th November 2021 was 4.97% p.a.

In this connection, please note that the second quarterly coupon rate for February 25, 2022 would be 5.13% p.a.

The calculation for the second quarterly coupon rate setting for February 25, 2022 is enclosed.

This is for your information and record.

Thanking you,

**For HDFC Credila Financial Services Limited**

(Formerly known as HDFC Credila Financial Services Private Limited)

**MANJEET** Digitally signed by  
MANJEET P BIJLANI  
**P BIJLANI** Date: 2022.02.25  
19:14:18 +05'30'

**Manjeet Bijlani**  
**Chief Financial Officer**

**Encl. as above**

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

**Corporate Identity Number: U67190MH2006PLC159411**

**Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



**Tel:** +91-22-28266636



**Email:** loan@hdfccredila.com

Security Name : 3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024

Reference : Term Sheet (3M T-bill Linked HDFC Credila Financial Services Limited Non-Convertible Floating Rate Debentures November 2024)

Coupon Reset : 2<sup>nd</sup> Quarterly Coupon Rate Setting – February 25, 2022

The 1<sup>st</sup> Quarterly Coupon Rate for 25<sup>th</sup> November 2021 was 4.97% p.a.

Benchmark 3 months T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of the closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date.

February 18, 2022	3.6800%
February 21, 2022	3.6700%
February 22, 2022	3.6400%
February 23, 2022	3.6900%
February 24, 2022	3.7000%
<b>Simple Average</b>	<b>3.6760%</b>

Rounding of 2 decimals	3.68%
Fixed Spread	1.45%
<b>Coupon Rate Setting</b>	<b>5.13%</b>

Accordingly, the second quarterly setting of the coupon rate for February 25, 2022 would be 5.13% p.a.

The first coupon payment will be simple average of previous four quarterly coupon rates setting e.g. coupon rate to be paid on November 25, 2022 will be the simple average of coupon rate setting [rounded off to 2 (two) decimal place] as on November 25, 2021, February 25, 2022, May 25, 2022 and August 25, 2022.

The third such coupon rate setting for the said debenture would be on May 25, 2022

**For HDFC Credila Financial Services Limited**

(formerly known as HDFC Credila Financial Services Pvt Ltd)

**MANJEET** Digitally signed by  
MANJEET P BIJLANI  
**P BIJLANI** Date: 2022.02.25  
18:26:15 +05'30'

**Authorised Signatory**

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

**Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com