

## HDFC CREDILA FINANCIAL SERVICES LIMITED

### Corporate Social Responsibility Annual Action Plan – FY 2023-24

#### 1. Introduction:

The Company believes in conducting its business responsibly, fairly and in a most transparent manner. It continually seeks ways to bring about an overall positive impact on society and the environment where it operates as a part of its social objectives.

The CSR objective of the Company is “empowerment of underprivileged children, empowerment of girl child, health, education, WASH, environment and various activities related to COVID-19 under item nos. (i) and (xii) of Schedule VII of the Companies Act 2013 relating to the promotion of health care, including preventive health care and sanitation, environment, and disaster management and donation to the Prime Minister National Relief Fund (PMNRF) under item no. (viii) of Schedule VII of the Companies Act 2013”. The implementation and monitoring of the CSR Policy is in compliance with the CSR objective and policy of the Company.

Based on the recommendation of the CSR committee, the board in its meeting held on 18<sup>th</sup> April 2023 has hereby approved the following plan of action for undertaking its Corporate Social Responsibility (CSR) for the financial year 2023-24.

2. **Average net profit of the company as per section 135(5):** - INR 2,868,269,418.33

3. **CSR Budget for FY 2023-24: Two percent of average net profit of the company as per section 135(5):** - INR 57,365,388.37

#### 4. List of CSR Projects/Programmes and Manner of Execution:

Sr. No.	Name of CSR Project	Sector and items from list of activities in Schedule VII of the Act	Local area (Reasons if the same is not being undertaken in the local area)	Location of project		Project Duration	Amount allocated for the project. (in case of on-going projects, provide bifurcation of the amount)	Mode of implementation (Directly or through Implementing agency)	Mode of implementation –if through Implementing agency	
				State	District				Name	CSR Registration number
1	Providing supportive care to families	Promoting Healthcare	Yes	Maharashtra	Mumbai, Pune	April 2023-	40,00,000	Implementing Agency	Access Life Foundation	CSR00000715

	for their child's cancer treatment					March 2024				
2	Supporting the underprivileged children for conducting Corrective Heart Surgeries and Transplant	Promoting Healthcare	Yes	Tamil Nadu	Chennai	April 2023-March 2024	25,00,000	Implementing Agency	Aishwarya Trust	CSR00001299
3	Promoting Education (Rural Education)- Supporting school in tribal region	Promoting Education	Yes	Maharashtra	Mumbai	April 2023-March 2024	50,00,000	Implementing Agency	Aseema Charitable Trust	CSR00004000
4	Restoring eyesight and reducing preventable blindness	Promoting Healthcare	Yes	Gujarat	Ahmedabad	April 2023-March 2024	35,10,000	Implementing Agency	Blind People's Association	CSR00000936
5	Treating the less fortunate children born with facial deformities of cleft, lip and palate	Promoting Healthcare	Yes	Karnataka	Bangalore	April 2023-March 2024	25,00,000	Implementing Agency	INGA Health Foundation	CSR00001727
6	Facilitating shelter and education support to the street children	Eradicating hunger, poverty and promoting education	Yes	Maharashtra	Mumbai	April 2023-March 2024	35,00,000	Implementing Agency	Salaam Baalak Trust	CSR00000166
7	Promoting Education (Urban Education) – Supporting municipal school	Promoting Education	Yes	Maharashtra	Mumbai	April 2023-March 2024	20,00,000	Implementing Agency	Muktangan Education Trust	CSR00000732
8	Promoting Education, WASH, and Nutrition (Rural Education) Supporting government schools	Promoting Education, WASH, and Nutrition	Yes	West Bengal	Uluberia, West Bengal	April 2023-March 2024	34,96,658	Implementing Agency	Centre for Catalyzing Change	CSR00001620
9	Promoting Education (Rural Education)- Supporting 2 rural schools	Promoting Education	Yes	Maharashtra	Khalapur Tehsil, Raigad District	April 2023-March 2024	16,05,915	Implementing Agency	Light of Life Trust	CSR00000156

10	Support holistic development and counselling of adolescent girls	Girl Child Empowerment	Yes	Maharashtra	Pune	April 2023-March 2024	28,00,350	Implementing Agency	Seva Sahyog Foundation	CSR00000756
11	Promoting Education and supporting WASH infrastructure in government run schools	Promoting Education and WASH	Yes	Karnataka	Bangalore	April 2023-March 2024	36,41,881	Implementing Agency	Hand in Hand India	CSR00001853
12	Promoting Education through Supporting NIOS program	Promoting Education	Yes	Delhi	Gurgaon	April 2023-March 2024	23,60,875	Implementing Agency	VIDYA	CSR00001204
13	Supporting children with Multiple Disabilities with Vision Impairment	Supporting Children with Disabilities	Yes	Maharashtra	Mumbai	April 2023-March 2024	40,26,674	Implementing Agency	Muskan Foundation	
14	Promoting Education - (Urban Education) through Supporting Girl Children with STEM skills	Promoting Education	Yes	Telangana	Hyderabad	April 2023-March 2024	34,90,725	Implementing Agency	Learning Links Foundation	
15	Impact Assessment					April 2023-March 2024	4,00,000			
16	CSR Administrative Cost (Team Cost, Travel, and Training)					April 2023-March 2024	1,950,000			
<b>TOTAL</b>							<b>46,783,078</b>			
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\* The pending amount of INR 10,582,310 will be taken up for approval in the second CSR Committee meeting of FY 2023-24

**5. Modalities of Utilization of Funds and Implementing Timelines (Separately for each project)**

**Name of project: Providing Supportive Care to Families for their Child's Cancer Treatment (Implementing Agency- Access Life Foundation)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Opex (Rent, Center Expenses, Counsellor, Teacher, Operations Manager, Nutrition, Patient Welfare, Transportation, Administrative Programme Costs, Utilization Certificate Costs)	20,00,000	First Tranche Disbursement
		20,00,000	Second Tranche Disbursement
Total		40,00,000	

**Name of project: Supporting the Underprivileged Children for Conducting Corrective Heart Surgeries (Implementing Agency- Aishwarya Trust)**

<b>Sr. No.</b>	<b>Bifurcation of project cost</b>	<b>Amount proposed to be spent</b>	<b>Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)</b>
1.	<i>Project Cost (Cost of Corrective Surgery for underprivileged children)</i>	25,00,000	First Tranche Disbursement
Total		<b>25,00,000</b>	

**Name of project: Promoting Education - Supporting School in Tribal Region (Implementing Agency- Aseema Charitable Trust)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Operating expenses at Aseema Bal Shaishanik Kendra (ABSK)- Grade 6,8,10, and Computer Lab and Administrative (Programme Costs, Utilization Certificate Costs)	25,00,000	First Tranche Disbursement
		25,00,000	Second Tranche Disbursement
Total		50,00,000	

**Name of project: Restoring Eyesight (Implementing Agency- Blind People's Association)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Project Cost (Cost of 80 keratoplasty and 37 Retina Surgery)	25,00,000	First Tranche Disbursement
		10,10,000	Second Tranche Disbursement
Total		35,10,000	

**Name of project: Treating the Less Fortunate Children Born with Facial Deformities (Implementing Agency- INGA Health Foundation)**

<b>Sr. No.</b>	<b>Bifurcation of project cost</b>	<b>Amount proposed to be spent</b>	<b>Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)</b>
1.	<i>Project Cost (Cost corrective surgeries- Cleft, Maxillofacial, and craniofacial)</i>	25,00,000	First Tranche Disbursement
Total		<b>25,00,000</b>	

**Name of project: Facilitating Shelter and Education Support to the Street Children (Implementing Agency- Salaam Baalak Trust)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Opex (Centre Cost for Andheri, Kandivali, and Malad centers: Infrastructure, Maintenance, and Sports Support)	25,00,000	First Tranche Disbursement
		10,00,000	Second Tranche Disbursement
Total		35,00,000	

**Name of project: Promoting Education (Urban Education) – Supporting Municipal School (Implementing Agency- Muktang Education Trust)**

<b>Sr. No.</b>	<b>Bifurcation of project cost</b>	<b>Amount proposed to be spent</b>	<b>Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)</b>
1.	<i>Opex (Personnel Expenses, Miscellaneous expenditure, Fruit and Nutrition for Children, Teaching Aid, Repair and Maintenance, Programmatic expenditure, administrative expenditure)</i>	20,00,000	First Tranche Disbursement
Total		<b>20,00,000</b>	

**Name of project: Promoting Education (Rural Education)- Supporting 2 Rural schools (Implementing Agency- Light of Life Trust)**

<b>Sr. No.</b>	<b>Bifurcation of project cost</b>	<b>Amount proposed to be spent</b>	<b>Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)</b>
1.	<i>Opex support (Set Up Cost, Infrastructure Needs, Sports facility, Programmatic Cost, Staff Cost, and Administrative Cost)</i>	16,05,915	One Time Disbursement
Total		<b>16,05,915</b>	

**Name of project: Girl Child Empowerment- Supporting Holistic Development and Counselling of Adolescent girls (Implementing Agency- Seva Sahyog Foundation)**

<b>Sr. No.</b>	<b>Bifurcation of project cost</b>	<b>Amount proposed to be spent</b>	<b>Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)</b>
1.	<i>Opex Support (20 Urjita Centers, Project Management Cost, Impact Analysis &amp; Documentation, and Administration cost)</i>	28,00,350	One Time Disbursement
Total		<b>28,00,350</b>	

**Name of project: Girl Child Empowerment- Empowering Young girls with Knowledge and Skills to a live a Healthy Life of Choices in Government Schools, Howrah, West Bengal (Implementing Agency- Centre for Catalyzing Change)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Project Support (Health Intervention, Academic Enrichment Support, Digital and Financial Literacy Intervention, Program monitoring and administrative costs)	20,00,000	First Tranche Disbursement
		14,96,658	Second Tranche Disbursement
Total		34,96,658	

**Name of project: Promoting Education- Supporting NIOS Program in Gurgaon (Implementing Agency- VIDYA)**

<b>Sr. No.</b>	<b>Bifurcation of project cost</b>	<b>Amount proposed to be spent</b>	<b>Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)</b>
1.	<i>Project Support (Honorarium, Programme Expenses, Workshop Training, Student/Staff Welfare, Books, Printing &amp; Stationery Sports &amp; Cultural Events, Computer Lab Maintenance &amp; AMC of IT, and administration cost)</i>	23,60,875	One Time Disbursement
Total		<b>23,60,875</b>	

**Name of project: Promoting Education (Rural Education)- Supporting Quality Education and Improving WASH Facilities in Government Schools of Byranayakanahally, District of Bangalore Rural, Karnataka (Implementing Agency- Hand in Hand India)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Project Support (Academic Enrichment Support, Construction of toilets and safe WASH facilities, Menstrual Hygiene sessions, Program monitoring and administrative costs)	25,00,000	First Tranche Disbursement
		11,41,881	Second Tranche Disbursement
Total		36,41,881	



**Name of project: Supporting Children with Disabilities- Empowering Children with Multiple Disability with Vision Impairment (MDVI) to Maximize their Potential, by Providing Customized, Low-Cost Therapies and Special Education (Implementing Agency- Muskan Foundation)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Opex Support (Programmatic cost, Operations Cost, and Admin Costs)	20,26,674	First Tranche Disbursement
		20,00,000	Second Tranche Disbursement
Total		40,26,674	

**Name of project: Promoting Education- Supporting Development of STEM Skills and Provide experiential learning Opportunities to Promote Innovation among Students (Implementing Agency- Learning Links Foundation)**

Sr. No.	Bifurcation of project cost	Amount proposed to be spent	Scheduled date of disbursement of funds (In case of on-going project provide details of such schedule of disbursement)
1.	Program Support (Lab Set-up, Programmatic cost, Project Monitoring and Reporting, Operations Cost, and Admin Costs)	24,90,725	First Tranche Disbursement
		10,00,000	Second Tranche Disbursement
Total		34,90,725	

## **6. Monitoring and Reporting**

*The Implementing Agencies will share a Quarterly Update Report on all projects including a description of the activities undertaken. The Report shall include the number of beneficiaries (both direct and indirect) that the programme has reached, coverage of events, and specific case studies and images of the transformative impact on the lives of the beneficiaries, who have benefitted from the use of the Grant funds. The Implementing Agencies must provide CA-Certified Utilization Certificates on a timely basis.*

*The Internal CSR Committee members and CSR Lead of the Company shall visit the project sites regularly, monitor, and review the project and evaluate its impact and will share their feedback and observations.*

*The same shall be shared with the CSR Committee on a Quarterly basis.*

**7. Need of Impact Assessment, if any, for Projects undertaken by the Company**

Determining whether impact assessment is applicable for that year –

1. Whether average CSR obligation in the immediately preceding 3 years is at least INR 10 crores? **No**

Criteria for ascertaining whether any project falls under the criteria of projects for which Impact Assessment is required.

1. Whether any project has an outlay of 1 crore or more and

2. Whether the project has completed at least 1 year ago? **No**

*If both the above conditions are fulfilled, the company is required to undertake impact assessment as required under rule 8(3)(a).*

The Company is not required to undertake an Impact Assessment based on the above criteria. However, the Company will undertake an independent Impact Assessment to assess the overall impact, return on investment, and assess the relevance, efficiency, and sustainability of the engagement with Seva Sahyog Foundation during the year.

**8. Alteration of AAP**

The board hereby reserves all rights to alter the given plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

**9. This plan has been recommended by the CSR committee and approved by your Board on 18<sup>th</sup> April, 2023**

**For and on behalf of the Board of HDFC Credila limited**

**Mr. Sunil Shah**  
**Chairman of CSR Committee**

**Mr. V. S. Rangan**  
**Member of CSR Committee & Chairman of the Board**

**Date: 18<sup>th</sup> April 2023**