

Date: October 18, 2014

To,
Bombay Stock Exchange
Sir P. J Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Ref: Scrip Code: 950446

Sub: Half Yearly Statement of Deviation in use of Issue proceeds of PDI
for
half year ended September 30, 2014

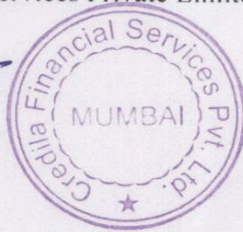
As required under Clause 19A of the Listing Agreement, we hereby declare that the proceeds of the following issue have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of issue proceeds.

Credila Financial Services Private Limited ("Credila"), a Company incorporated under the provisions of the Companies Act, 1956 (I of 1956) has issued 500 (Five Hundred) Unsecured, Subordinated, Rated, Listed, Redeemable, Non-convertible Perpetual Debt Instruments in the nature of Debentures (the "PDIs") of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores only) on a private placement listed on WDV Segment of BSE w.e.f July 21, 2014.

Please also note that since there is no deviation in the utilization of issue proceeds, the Company has not made any arrangements for publication of Half Yearly Statement of Deviation in the newspapers as per the Listing Agreement of the Stock Exchange.

For Credila Financial Services Private Limited.

S.R. Dave
Shivangi Dave
Company Secretary



CREDILA FINANCIAL SERVICES PVT. LTD.

Corporate Identity Number : U67190MH2006PTC159411

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